

By: \_\_\_\_\_  
House Bill # \_\_\_\_\_

**A BILL TO BE ENTITLED  
AN ACT**

To amend Title 50 of the Official Code of Georgia Annotated, relating to state government, so as to require the use of nothing except gold and silver coin as tender in payment of debts by or to the state of Georgia; to provide for related matters; to provide an effective date; to repeal conflicting laws; and for other purposes.

**PURPOSE:** To return Georgia to adherence to the United States Constitution's legal tender provisions.

**BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:**

**SECTION 1.**

Title 50 of the Official Code of Georgia Annotated, relating to state government, is amended by adding a new chapter at the end thereof, to be designated Chapter 37, to read as follows:

"CHAPTER 37

50-37-1.

As mandated by the United States Constitution, in Article I, Section 10, the State of Georgia shall not Make any Thing but gold and silver Coin a Tender in Payment of Debts.

50-37-2.

The coins used pursuant to Code Section 50-37-1 shall be gold and/or silver rounds or medallions that are minted by the United States Treasury Department, or certificates issued by the United States Treasury Department which shall be redeemable on demand by the bearer in said gold or silver rounds or medallions from the United States Treasury Department.

50-37-3.

The coins used pursuant to Code Section 50-37-1 shall be used by the state in paying its obligations and shall be accepted by the state as payment of obligations owed to the state, and may be used in all other transactions within this state upon mutual consent of the

parties of any such transaction.

50-37-4.

The value of each coin used pursuant to Code Section 50-37-1 shall be in keeping with the current market value of the silver or gold content of each coin, and not in keeping with the face value of each coin itself.

50-37-5.

The coins used pursuant to Code Section 50-37-1 shall be accepted for deposit by any bank or lending institution serving as a depository for the state or any department or agency of the state. Any such bank or lending institution may offer such coins to, and accept them for deposit from, other customers.”

## **SECTION 2.**

All laws or parts of laws in conflict with this act are hereby repealed.

## **SECTION 3.**

This act shall become effective upon its approval by the Governor or upon its otherwise becoming a law.